

# Low Documentation Loan Fact Sheet.

Low Documentation (Low Doc) loans provide flexible financing solutions for self-employed people. Low Doc loans are designed for customers who have an income and assets, but are unable to provide the usual verification documentation like financial statements and in some cases, tax returns. Low Doc Loans can be taken with a range of our Home/Investment Home Loans and Viridian Line of Credit, where the specific features and benefits of the chosen loan type will apply accordingly.

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| <b>Benefits</b>                                       | Allows customers who are self-employed to borrow funds at a competitive rate even if they are not able to provide the usual up-to-date income verification documents, such as financial statements, tax assessments etc.   |
| <b>Eligibility Criteria</b>                           | <ul style="list-style-type: none"><li>• Customers must be self-employed in the same industry for at least one year and be registered for GST</li><li>• Customers must provide their ABN and/or Certificate of Corporation and Business Activity Statements (BAS) verified by the ATO, for the last 12 consecutive months</li><li>• Customers must sign a Low Doc declaration which the Bank will supply.</li></ul>   |
| <b>Lenders Mortgage Insurance/Low Deposit Premium</b> | Lenders' Mortgage Insurance (LMI) or Low Deposit Premium (LDP) may apply depending on the circumstances of your loan (for example, where there is an increased risk associated with a home loan). <ul style="list-style-type: none"><li>• LMI is a one-off insurance premium designed to protect us (not you) against the potential loss we may incur if you can't repay your loan. It is not a bank fee or an establishment fee</li><li>• LDP is a one-off bank fee reflecting the risk associated with a low deposit loan. It is not an establishment fee.</li></ul> If we ask you to pay LDP we won't ask you to pay for LMI. Your Lender will let you know if this may apply to your loan. |
| <b>Applicable Loans</b>                               | Low Doc is available on: <ul style="list-style-type: none"><li>• Standard Variable Rate</li><li>• Economiser/Rate Saver</li><li>• Fixed Rates</li><li>• Interest In Advance loans</li><li>• Viridian Line of Credit.</li></ul>   |
| <b>Excluded Loans</b>                                 | Low Docs are not available on: <ul style="list-style-type: none"><li>• 3 Year Special Economiser/Rate Saver</li><li>• 12 Month Discounted Variable Rate</li><li>• 1 Year Guaranteed Rate</li><li>• Equity Unlock Loan for Seniors</li><li>• No Fee Variable Rate</li><li>• Extra Home Loan</li></ul>   |

## Things you need to know

- For all other features relating to Low Doc Loans, please refer to the Fact Sheets for the specific loan type that the Low Doc applies to
- This fact sheet has been prepared by the Commonwealth Bank without considering your individual objectives, financial situation or needs. You should consider its appropriateness to your circumstances and consider seeking professional advice relevant to your individual needs before making a decision based on this information. You should also obtain professional, financial and taxation advice specific to your individual needs
- Applications for finance are subject to the Bank's normal credit approval
- Full terms and conditions will be included in our loan offer
- Fees and charges are payable, refer to our fees and charges brochure
- This fact sheet is subject to change without notice.